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RESOLUTION 2026-5

RESOLUTION APPROVING THE FIRST AMENDMENT TO MEMORANDUM OF AGREEMENT WITH THE KENTUCKY TRANSPORTATION CABINET

WHEREAS, on October 16, 2012, the Kentucky Public Transportation Infrastructure Authority ("KPTIA") and the Kentucky Transportation Cabinet ("KYTC") entered into a Memorandum of Agreement (the "Original Agreement") under which, among other things, KYTC agreed to establish and maintain a KPTIA Account for monies appropriated to KPTIA by the General Assembly for payment of KPTIA's administrative costs; and

WHEREAS, KPTIA has issued, and may from time to time further issue, revenue bonds in accordance with KRS Chapter 175B to finance the costs of projects approved by KPTIA; and

WHEREAS, KPTIA and KYTC desire to amend the Original Agreement to clarify and confirm the parties' existing framework and practices relating to the deposit and use of appropriated funds for KPTIA's administrative and operational costs and, to the extent permitted by applicable law and the applicable financing documents, the reimbursement of KYTC for amounts expended on KPTIA's behalf; and

WHEREAS, a proposed First Amendment to Memorandum of Agreement between KPTIA and KYTC (the "First Amendment") is attached, a copy of which has been presented to the Board; and

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING, THE BOARD HEREBY CONSENTS TO, APPROVES, AND ADOPTS THE FOLLOWING RESOLUTIONS:

RESOLVED, the First Amendment is hereby approved in accordance with KRS §§ 175B.030(7)(c) and 175B.025(1)(a).

RESOLVED, KPTIA is hereby authorized, empowered, and directed to carry out the purposes of the First Amendment and to undertake and perform its duties and responsibilities thereunder.

RESOLVED, the Chair and Vice Chair of KPTIA be, and each hereby is, authorized, empowered, and directed, individually and collectively, for and on behalf of KPTIA and in its name, to finalize and execute the First Amendment and to take or cause to be taken such other and further actions as each shall, in the exercise of reasonable discretion, deem necessary or appropriate to give effect to the foregoing resolutions and to carry out the purposes of the First Amendment.

(end of text; signature page follows)

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Approved and adopted this 19th day of November, 2026.

Attested:
Signed by:
Bill Bartleman
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Secretary of KPTIA

Chair of KPTIA

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